

豐謙建設股份有限公司(股票代碼：5523)

FONG CHIEN CONSTRUCTION CO.,LTD

2022 Investor Conference

November 29, 2022

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Agenda

1.Company Profile

2.Industry Overview

3.Operations

4.Financials

5.Operation Outlook

6.Q & A

1. Company Profile

- Established on April 30, 1984
- Listed on GreTai Securities Market on December 27, 1999
- Invested Capital : NT\$ 1,550,014,640
- On June 9, 2014, the shareholders meeting decided to change this company's name from Hong-Du Construction Co. to Fong-Chien Construction Co.
- Major Business : Residential and commercial real estate development, sales and leasing

2. Industry Overview

Domestic Factors :

- CBC's tightening policy on housing market
- Soaring construction costs

International Factors :

- Russia-Ukraine War
- Intensifying competition between US and China
- Rising interest rate
- Inflation

3. Operations



Finished Projects

Construction in Progress

Land Held for Construction Sites

3.1 Operations

Finished Projects

Project Name	Location	Sellable Unit	Total Sales Amount (NT\$ 100 million)	Sales Rate %	Finished Year
時代菁英	Taichung	267	27.03	100%	2016
菁英匯	Taoyuan	168	13.50	100%	2017
蜜之地	Taichung	178	20.80	100%	2021
Total		613	61.33		

3.2 Operations

Construction in Progress

Project Name	Location	Sellable Units	Total Sales Amount (NT\$ 100 million)	Sales Rate %	Estimated Finishing Year
VITA	Hsinchu	138	21.90	100%	2022/11
森立方	Taichung	120	16.90	100%	2023
Total		258	38.80		

3.3 Operations

Land Held for Construction Sites

Project Name	Location	Base Dimension (ping)
鎮福段	Taichung-Nantun District	1,321.30
頂橋子頭段	Taichung-East District	777.12
仁平段	Taichung-Beitun District	953.24
Total		3,051.66

3.4 Operations Inventory - Land

Project Name	Location	Base Dimension (ping)
內甕段	Chiayi County	18,729.29
新福段 新高段	Taichung	228.85
Total		18,958.14

4.1 Financials

Consolidated Balance Sheet

Unit: NT thousand dollars

Item	2019		2020		2021		2022 Q3	
	Amount	%	Amount	%	Amount	%	Amount	%
Current assets	4,309,600	97	5,177,629	98	5,096,539	92	5,477,314	97
Non-current assets	122,545	3	123,870	2	460,975	8	153,406	3
Total assets	4,432,145	100	5,301,499	100	5,557,514	100	5,630,720	100
Current liabilities	876,576	20	2,518,917	48	2,552,388	46	1,834,954	33
Non-current liabilities	1,847,376	41	1,075,034	20	365,562	6	953,088	17
Total liabilities	2,723,952	61	3,593,951	68	2,917,950	52	2,788,042	50
Capital stock	1,550,015	35	1,550,015	29	1,550,015	28	1,550,015	27
Capital surplus	3,954	-	3,954	-	5,226	-	5,226	-
Retained earnings	248,283	6	252,340	5	1,073,663	20	1,277,024	23
Equity attributable to shareholders of the parent	1,802,252	41	1,806,309	34	2,628,904	48	2,832,265	50
Non controlling interest	(94,059)	(2)	(98,761)	(2)	10,660	-	10,413	-
Total Equities	1,708,193	39	1,707,548	32	2,639,564	48	2,842,678	50

4.2 Financials

Consolidated Income Statement

Unit: NT thousand dollars

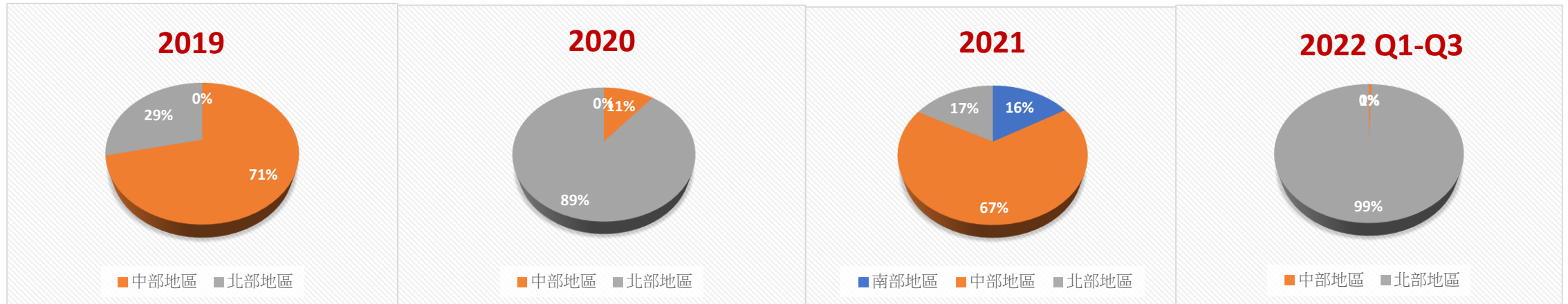
Fiscal Year Item	2019		2020		2021		2022 Q1-Q3	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenue	231,624	100	660,371	100	3,063,768	100	215,449	100
Gross Profit	86,012	37	114,260	17	876,793	28	64,775	30
Operating Expenses	(46,916)	(20)	(67,991)	(10)	(185,084)	(6)	(31,757)	(15)
Income from operations	39,096	17	46,269	7	691,709	22	33,018	15
Non-operating income and expenses	(7,955)	(3)	(143)	-	355,305	12	477,397	222
Income before tax	31,141	14	46,126	7	1,047,014	34	510,415	237
Income tax expense	(8,309)	(4)	(271)	-	(42,540)	(1)	(27,568)	(13)
Net Income	22,832	10	45,855	7	1,004,474	33	482,847	224
Net Income Attributable to Shareholders of the Parent	27,953	12	50,557	8	916,440	30	482,364	224
Earnings per share (NT\$)	0.18		0.33		5.91		3.11	
Cash dividend per share (NT\$)	0.3		0.5		1.8		TBD	

4.3 Financials

Revenue by Location

Unit: NT thousand dollars

Fiscal Year Location	2019	2020	2021	2022 Q1-Q3
	Amount	Amount	Amount	Amount
South Area	-	-	500,000	-
Central Area	162,130	70,410	2,039,607	1,266
North Area	64,823	584,942	520,076	211,029
Total	226,953	655,352	3,059,683	212,295



5. Operation Outlook

Project Pipeline

Project Name	Location	Base Dimension (ping)	Estimated Launch Year
鎮福段	Taichung-Nantun District	1,321.30	2023
頂橋子頭段	Taichung-East District	949.55	2023
仁平段	Taichung-Beitun District	953.24	2024
Total		3,224.09	

6. Q & A

Thanks for participation

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Company Website : <http://www.fong-chien.com.tw/>